

NBI Funds Click on the fund name to learn more.	Advisor Series / T/ T5 ¹ Series												Advisor Series / F Series	F/ F5 ¹ / FT Series		
	Advisor Series Fund Code			T/T5 ¹ Series Fund Code			Trailing Commissions (%) [*]					MER ² (%)	Distribution	F Series Fund Code	F5/FT Series Fund Code	MER ³ (%)
	ISC	LSC	DSC	ISC	LSC	DSC	ISC	LSC	LSC2	DSC	DSC2					
Money market funds																
*NBC¹ precedes all fund codes																
NBI Money Market Fund	415	615	515	--	--	--	0.20	0.20	0.20	0.20	0.20	0.94	Month.	715	--	0.65
Short-term and income funds																
NBI Floating Rate Income Fund	429	629	529	--	5629	--	0.5	0.25	0.5	0.25	0.5	1.31	Month.	729	5729	0.74
NBI Bond Fund	440	640	540	--	--	--	0.5	0.25	0.5	0.25	0.5	1.60	Month.	740	--	1.02
NBI Income Fund	--	--	--	--	--	--	--	--	--	--	--	--	Month.	707	--	0.67
NBI Global Tactical Bond Fund	425	625	--	427	627	527	0.5	0.25	0.5	0.25	0.5	1.86	Month.	725	727	1.05
NBI Unconstrained Fixed Income Fund	405	605	505	5405	5605	--	0.5	0.25	0.5	0.25	0.5	1.53	Month.	705	5705	0.97
NBI Corporate Bond Fund	449	649	549	--	--	--	0.5	0.25	0.5	0.25	0.5	1.64	Month.	749	--	0.91
NBI High Yield Bond Fund	413	613	513	5413	--	--	0.5	0.25	0.5	0.25	0.5	1.76	Month.	713	5713	0.97
NBI Preferred Equity Income Fund	480	680	580	--	--	--	0.75	0.25	0.75	0.25	0.75	1.54	Month.	780	--	0.71
NBI Preferred Equity Fund	410	610	510	--	--	--	0.75	0.25	0.75	0.25	0.75	1.56	Month.	710	--	0.72
NBI Jarislowsky Fraser Select Income Fund	3400	3600	--	--	--	--	0.75	0.25	0.75	--	--	1.69	Month.	3700	--	0.84
NBI Presumed Sound Investments Fund	9499	9699	--	--	--	--	0.5	0.25	0.5	--	--	1.64	Month.	9799	--	1.07
NBI Sustainable Canadian Bond Fund	5452	--	--	--	--	--	0.5	--	--	--	--	1.25	Month.	5752	--	0.69
NBI Canadian Core Plus Bond Fund	5457	--	--	--	--	--	0.5	--	--	--	--	N/A	Month.	5757	--	N/A
Diversified funds																
NBI Jarislowsky Fraser Select Balanced Fund	3401	3601	--	5401	5601	--	1.00	0.5	1.00	--	--	2.01	Quart.	3701	5701	0.91
NBI Tactical Asset Allocation Fund	3438	3638	5538	--	--	--	1.00	0.5	1.00	0.5	1.00	2.00	Ann.	3738	--	0.85
NBI Global Balanced Growth Fund	5437	--	--	5438	--	--	1.00	--	--	--	--	2.10	Month.	5737	5738	0.97
Canadian equity funds																
NBI Canadian Equity Fund	3402	3602	9502	5402	--	--	1.00	0.5	1.00	0.5	1.00	2.10	Ann.	3702	5702	0.97
NBI SmartBeta Canadian Equity Fund	496	696	596	--	--	--	1.00	0.5	1.00	0.5	1.00	2.09	Ann.	796	--	0.86
NBI Canadian All Cap Equity Fund	485	685	585	5485	5685	--	1.00	0.5	1.00	0.5	1.00	2.42	Ann.	785	5785	1.13
NBI Canadian Equity Growth Fund	487	687	587	--	--	--	1.00	0.5	1.00	0.5	1.00	2.13	Ann.	787	--	1.05
NBI Small Cap Fund	441	641	541	--	--	--	1.00	0.5	1.00	0.5	1.00	2.19	Ann.	741	--	1.10
NBI Quebec Growth Fund	460	660	560	--	--	--	1.00	0.5	1.00	0.5	1.00	2.25	Ann.	760	--	1.11
NBI Sustainable Canadian Equity Fund	5453	--	--	--	--	--	1.00	--	--	--	--	2.00	Ann.	5753	--	0.85
Global equity funds																
NBI SmartBeta Global Equity Fund	498	698	--	--	--	--	1.00	0.5	1.00	--	--	2.09	Ann.	798	--	0.98
NBI Global Equity Fund	467	667	567	5467	5667	5567	1.00	0.5	1.00	0.5	1.00	2.52	Ann.	767	5767	1.11
NBI Global Small Cap Fund	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
NBI Global Diversified Equity Fund	482	--	582	--	--	--	1.00	--	--	0.5	1.00	2.54	Ann.	782	--	1.46
NBI Global Real Assets Income Fund	3499	3699	3599	5499	5699	5599	1.00	0.5	1.00	0.5	1.00	2.34	Month.	3799	5799	1.22
NBI SmartData U.S. Equity Fund	490	690	590	5490	--	--	1.00	0.5	1.00	0.5	1.00	2.12	Ann.	790	5790	0.99
NBI U.S. Equity Fund	443	643	543	5443	5643	5543	1.00	0.5	1.00	0.5	1.00	2.23	Ann.	743	5743	0.99
NBI SmartData International Equity Fund	491	691	591	5491	5691	--	1.00	0.5	1.00	0.5	1.00	2.13	Ann.	791	5791	1.01
NBI Diversified Emerging Markets Equity Fund	473	673	573	--	--	--	1.00	0.5	1.00	0.5	1.00	2.35	Ann.	773	--	1.23
NBI Sustainable Global Equity Fund	5454	--	--	--	--	--	1.00	--	--	--	--	2.11	Ann.	5754	--	0.97
NBI Active International Equity Fund	5455	--	--	--	--	--	1.00	--	--	--	--	N/A	Ann.	5755	--	N/A
NBI Active Global Equity Fund	5440	--	--	--	--	--	1.00	--	--	--	--	N/A	Ann.	5740	--	N/A
NBI International Equity Fund	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Specialty funds																
NBI Resource Fund	461	644	544	--	--	--	1.00	0.5	1.00	0.5	1.00	2.18	Ann.	744	--	1.09
NBI Precious Metal Fund	457	657	557	--	--	--	1.00	0.5	1.00	0.5	1.00	2.19	Ann.	757	--	1.08
NBI Innovators Fund	479	679	579	--	--	--	1.00	0.5	1.00	0.5	1.00	2.23	Ann.	779	--	1.11
Index funds																
NBI Canadian Equity Index Fund													Ann.	750		0.37
NBI U.S. Equity Index Fund													Ann.	752		0.38
NBI International Equity Index Fund													Ann.	755		0.39

^{*}The trailing commissions shown in the table represent those as of the date of this document and may differ from maximum annual trailing commissions shown in the NBI Funds' and Meritage Portfolios' Prospectus. See further notes on the next page.

NBI ETFs at a glance

NBI ETFs Click on the fund name to learn more.	Symbols	Distribution	MER⁴
NBI Canadian Dividend Income ETF	NDIV	Month.	0.63%
NBI Active U.S. Equity ETF	NUSA	Quart.	0.63%
NBI Active International Equity ETF	NINT	Ann.	0.69%
NBI Sustainable Canadian Corporate Bond ETF	NSCC	Month.	0.63%
NBI Sustainable Canadian Bond ETF	NSCB	Month.	0.63%
NBI Sustainable Canadian Short Term Bond ETF	NSSB	Month.	0.26%
NBI Sustainable Canadian Equity ETF	NSCE	Quart.	0.69%
NBI Sustainable Global Equity ETF	NSGE	Ann.	0.75%
NBI Global Private Equity ETF	NGPE	Ann.	0.63%
NBI High Yield Bond ETF	NHYP	Month.	0.69%
NBI Unconstrained Fixed Income ETF	NUBF	Month.	0.86%
NBI Liquid Alternatives ETF	NALT	Quart.	0.69%
NBI Global Real Assets Income ETF	NREA	Quart.	1.04%
NBI Active Canadian Preferred Shares ETF	NPRF	Month.	0.58%
NBI Canadian Family Business ETF	NFAM	Ann.	0.40%

Legend

ISC Initial Sales Charge
 LSC Low Sales Charge (year 1 to 3)
 LSC2 Low Sales Charge (year 4 and after)
 DSC Deferred Sales Charge (year 1 to 6)
 DSC2 Deferred Sales Charge (year 7 and after)
 MER Management Expense Ratio

Notes

1 Monthly distribution of 5%.
 2 Represents the expected MERs of the Advisor Series in line with management fee changes of November 15, 2023.
 3 Represents the expected MERs of the F Series in line with management fee changes of November 15, 2023.
 4 N/A: Since the fund has not completed a financial year, no MER is available.

Meritage Portfolios at a glance

Meritage Portfolios	Asset allocation			Fund codes ¹									MER ²	
	Fixed income	Canadian equity	Global equity	F Series	Advisor Series			FT/F5 Series	T/T5 Series			Monthly distribution FT/F5 Series	F Series	Advisor Series
					Initial sales charge	Low load sales charge	Deferred sales charge		Initial sales charge	Low load sales charge	Deferred sales charge			
Meritage Investment Portfolios														
Meritage Conservative Portfolio	80%	10%	10%	NBC7711	NBC7411	NBC7611	NBC7511	NBC8711	NBC8411	NBC8611	NBC8511	5%	0.92%	1.94%
Meritage Moderate Portfolio	65%	22.5%	12.5%	NBC7712	NBC7412	NBC7612	NBC7512	NBC8712	NBC8412	NBC8612	NBC8512	5%	0.94%	1.95%
Meritage Balanced Portfolio	50%	35%	15%	NBC7713	NBC7413	NBC7613	NBC7513	NBC8713	NBC8413	NBC8613	NBC8513	5%	0.97%	2.28%
Meritage Growth Portfolio	35%	45%	20%	NBC7714	NBC7414	NBC7614	NBC7514	NBC8714	NBC8414	NBC8614	NBC8514	5%	1.14%	2.34%
Meritage Growth Plus Portfolio	20%	55%	25%	NBC7715	NBC7415	NBC7615	NBC7515	NBC8715	NBC8415	NBC8615	NBC8515	5%	1.17%	2.36%
Meritage Income Portfolios														
Meritage Diversified Fixed Income Portfolio	100%	–	–	NBC7720	NBC7420	NBC7620	NBC7520	–	–	–	–	3%	0.85%	1.70%
Meritage Conservative Income Portfolio	80%	15%	5%	NBC7721	NBC7421	NBC7621	NBC7521	–	–	–	–	3.5%	0.92%	1.77%
Meritage Moderate Income Portfolio	65%	25%	10%	NBC7722	NBC7422	NBC7622	NBC7522	–	–	–	–	4%	0.99%	1.90%
Meritage Balanced Income Portfolio	50%	40%	10%	NBC7723	NBC7423	NBC7623	NBC7523	–	–	–	–	4%	0.99%	2.18%
Meritage Growth Income Portfolio	35%	55%	10%	NBC7724	NBC7424	NBC7624	NBC7524	–	–	–	–	5%	1.15%	2.40%
Meritage Growth Plus Income Portfolio	20%	65%	15%	NBC7725	NBC7425	NBC7625	NBC7525	–	–	–	–	5%	1.17%	2.42%
Meritage Equity Portfolios														
Meritage Canadian Equity Portfolio	–	100%	–	NBC7701	NBC7401	NBC7601	NBC7501	NBC8701	NBC8401	NBC8601	NBC8501	5%	1.11%	2.25%
Meritage Global Equity Portfolio	–	–	100%	NBC7702	NBC7402	NBC7602	NBC7502	NBC8702	NBC8402	NBC8602	NBC8502	5%	1.23%	2.36%
Meritage International Equity Portfolio	–	–	100%	NBC7703	NBC7403	NBC7603	NBC7503	NBC8703	NBC8403	NBC8603	NBC8503	5%	1.23%	2.48%
Meritage American Equity Portfolio	–	–	100%	NBC7704	NBC7404	NBC7604	NBC7504	NBC8704	NBC8404	NBC8604	NBC8504	5%	1.17%	2.37%
Meritage Global Portfolios														
Meritage Global Conservative Portfolio	75%	–	25%	NBC7730	NBC7430	NBC7630	NBC7530	NBC8730	NBC8430	NBC8630	NBC8530	5%	1.00%	2.02%
Meritage Global Moderate Portfolio	60%	5%	35%	NBC7732	NBC7432	NBC7632	NBC7532	NBC8732	NBC8432	NBC8632	NBC8532	5%	1.00%	2.02%
Meritage Global Balanced Portfolio	45%	15%	40%	NBC7733	NBC7433	NBC7633	NBC7533	NBC8733	NBC8433	NBC8633	NBC8533	5%	1.06%	2.30%
Meritage Global Growth Portfolio	30%	15%	55%	NBC7734	NBC7434	NBC7634	NBC7534	NBC8734	NBC8434	NBC8634	NBC8534	5%	1.09%	2.34%
Meritage Global Growth Plus Portfolio	15%	15%	70%	NBC7735	NBC7435	NBC7635	NBC7535	NBC8735	NBC8435	NBC8635	NBC8535	5%	1.17%	2.42%
Meritage Tactical ETF Portfolios														
Meritage Tactical ETF Moderate Portfolio	60%	13.2%	26.8%	NBC7742	NBC7442	NBC7642	NBC7542	NBC8742	NBC8442	NBC8642	NBC8542	5%	0.54%	1.39%
Meritage Tactical ETF Balanced Portfolio	45%	18.13%	36.87%	NBC7743	NBC7443	NBC7643	NBC7543	NBC8743	NBC8443	NBC8643	NBC8543	5%	0.54%	1.68%
Meritage Tactical ETF Growth Portfolio	30%	22.93%	47.07%	NBC7744	NBC7444	NBC7644	NBC7544	NBC8744	NBC8444	NBC8644	NBC8544	5%	0.54%	1.68%
Meritage Tactical ETF Equity Portfolio	–	32.9%	67.1%	NBC7746	NBC7446	NBC7646	NBC7546	NBC8746	NBC8446	NBC8646	NBC8546	5%	0.54%	1.68%

1 To learn more about the Portfolio, click on the fund code.

2 Expected management expense ratio (MER) in line with management fee changes of November 15, 2023.

NBI Funds + NBI ETFs + Meritage Portfolios | At a glance

DISCLOSURE

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