

Meritage Portfolios Performance + percentiles

February 29, 2024

Meritage Portfolios (F Series)	Performance							Percentiles						CIFSC category	
	1 year	3 years	5 years	10 years	15 years	Since inception	Inception date	1 year	3 years	5 years	10 years	15 years	Since inception	Name	Fund count
MERITAGE INVESTMENT PORTFOLIOS															
Meritage Conservative Portfolio	5.45%	-0.54%	2.45%	2.99%	4.43%	3.73%	2006/09/25	71	91	63	47	66	32	Canadian Fixed Income Balanced	375
Meritage Moderate Portfolio	6.85%	1.53%	3.76%	4.07%	5.76%	4.57%	2006/09/25	38	34	20	11	15	9	Canadian Fixed Income Balanced	375
Meritage Balanced Portfolio	7.92%	2.94%	5.03%	4.95%	7.21%	5.28%	2006/09/25	40	87	53	38	35	36	Canadian Neutral Balanced	398
Meritage Growth Portfolio	8.70%	4.44%	6.59%	5.95%	8.50%	5.90%	2006/09/25	47	81	47	32	23	26	Canadian Equity Balanced	334
Meritage Growth Plus Portfolio	9.46%	5.76%	7.75%	6.90%	9.75%	6.39%	2006/09/25	38	56	20	15	11	13	Canadian Equity Balanced	334
MERITAGE INCOME PORTFOLIOS															
Meritage Diversified Fixed Income Portfolio	4.07%	-1.83%	0.92%	1.80%	-	2.02%	2013/10/29	69	71	67	58	-	58	Global Fixed Income	268
Meritage Conservative Income Portfolio	5.27%	-0.10%	2.39%	2.84%	4.42%	3.64%	2006/09/25	75	83	64	56	67	41	Canadian Fixed Income Balanced	375
Meritage Moderate Income Portfolio	6.15%	1.49%	3.52%	3.91%	5.79%	4.45%	2006/09/25	52	35	24	13	12	12	Canadian Fixed Income Balanced	375
Meritage Balanced Income Portfolio	7.21%	3.45%	4.61%	4.84%	7.01%	5.21%	2006/09/25	57	69	68	44	42	37	Canadian Neutral Balanced	398
Meritage Growth Income Portfolio	7.98%	5.32%	5.80%	5.79%	8.27%	5.93%	2006/09/25	57	64	69	37	30	24	Canadian Equity Balanced	334
Meritage Growth Plus Income Portfolio	8.83%	6.90%	7.02%	6.72%	9.49%	6.40%	2006/09/25	45	33	32	17	14	12	Canadian Equity Balanced	334
MERITAGE GLOBAL PORTFOLIOS															
Meritage Global Conservative Portfolio	6.56%	-0.81%	2.32%	-	-	3.02%	2016/03/01	55	88	59	-	-	46	Global Fixed Income Balanced	874
Meritage Global Moderate Portfolio	8.07%	0.76%	3.77%	-	-	4.37%	2016/03/01	20	48	17	-	-	9	Global Fixed Income Balanced	874
Meritage Global Balanced Portfolio	9.22%	2.09%	5.11%	-	-	5.53%	2014/09/02	60	74	44	-	-	28	Global Neutral Balanced	1,607
Meritage Global Growth Portfolio	10.54%	3.03%	6.24%	-	-	6.75%	2016/03/01	71	82	50	-	-	40	Global Equity Balanced	1,218
Meritage Global Growth Plus Portfolio	12.42%	4.67%	7.51%	-	-	7.95%	2016/03/01	47	48	21	-	-	16	Global Equity Balanced	1,218
MERITAGE TACTICAL ETF PORTFOLIOS															
Meritage Tactical ETF Moderate Portfolio	6.94%	1.64%	3.75%	-	-	3.97%	2016/03/01	53	68	56	-	-	67	Tactical Balanced	307
Meritage Tactical ETF Balanced Portfolio	8.78%	3.36%	5.21%	-	-	5.29%	2016/03/01	40	43	33	-	-	41	Tactical Balanced	307
Meritage Tactical ETF Growth Portfolio	10.60%	4.95%	6.50%	-	-	6.49%	2016/03/01	25	23	18	-	-	22	Tactical Balanced	307
Meritage Tact ETF Equity Portfolio	14.98%	7.86%	8.54%	-	-	7.92%	2016/08/17	66	43	59	-	-	56	Global Equity	2,034
MERITAGE EQUITY PORTFOLIOS															
Meritage American Equity Portfolio	23.97%	10.99%	12.44%	11.70%	14.25%	8.95%	2007/09/25	53	46	44	45	40	57	U.S. Equity	1,443
Meritage Canadian Equity Portfolio	7.29%	8.91%	8.97%	7.46%	10.33%	6.83%	2006/09/25	69	57	45	27	17	20	Canadian Equity	619
Meritage Global Equity Portfolio	15.18%	3.18%	7.92%	8.52%	11.15%	7.22%	2006/09/25	64	90	69	44	29	28	Global Equity	2,034
Meritage International Equity Portfolio	6.81%	1.99%	5.43%	6.12%	8.69%	4.47%	2007/09/25	91	82	65	36	35	20	International Equity	652
Percentage of Meritage Portfolios above median								37.50%	37.50%	54.17%	86.67%	85.71%	83.33%		

Source: Morningstar Direct. Data as at February 29, 2024, based on performance (F Series) of Meritage Portfolios. Disclosures on opposite page.



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The quartiles divide the data into four equal regions. Expressed in terms of rank (1, 2, 3 or 4), the quartile measure shows how well a fund has performed compared to all other funds in its peer group. The percentile measure shows how well a fund has performed compared to all other funds in its peer group. Peer groups are defined such that mutual funds are ranked only versus other mutual funds that are in the same category and segregated funds are ranked compared to other segregated funds in the same category.

The top 25% of funds (or quarter) are in the first quartile, the next 25% of funds are in the second, and the next group is in the third quartile. The 25% of funds with the poorest performance are in the fourth quartile. The point at which half the funds had better performance and half had worse performance is the median. Expressed in percentage terms. Morningstar’s calculation of total return is determined each month by taking the change in monthly net asset value, reinvesting all income and capital-gains distributions during that month, and dividing by the starting NAV. Reinvestments are made using the actual reinvestment NAV, and daily payoffs are reinvested monthly.

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