

### NBI SmartBeta Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	99.4%
Exchange Traded Funds	0.1%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Financials	22.4%
Utilities	15.7%
Industrials	15.3%
Consumer Staples	14.4%
Materials	7.8%
Communication Services	7.7%
Energy	6.4%
Consumer Discretionary	5.2%
Information Technology	4.5%
Exchange Traded Funds	0.1%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Metro Inc.	2.6%
Loblaw Companies Ltd.	2.4%
Rogers Communications Inc., Class B	2.4%
Empire Company Ltd., Class A	2.2%
Fairfax Financial Holdings Ltd.	2.2%
RB Global Inc.	2.2%
Waste Connections Inc.	2.2%
George Weston Ltd.	2.1%
Dollarama Inc.	2.0%
Intact Financial Corp.	2.0%
Keyera Corp.	2.0%
Boyd Group Services Inc.	1.9%
Great-West Lifeco Inc.	1.9%
Hydro One Inc.	1.9%
Restaurant Brands International Inc.	1.9%
Saputo Inc.	1.9%
Thomson Reuters Corp.	1.9%
Alimentation Couche-Tard Inc.	1.8%
BCE Inc.	1.8%
Fortis Inc.	1.8%
Quebecor Inc., Class B	1.8%
Atco Ltd., Class I	1.7%
Franco-Nevada Corp.	1.7%
TELUS Corp.	1.7%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>48.5%</b>

**Total Net Asset Value** **\$256.2 M**