

NBI Quebec Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	88.8%
US Equity	3.8%
International Equity	2.4%
Cash, Money Market and Other Net Assets	5.0%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Industrials	38.4%
Financials	11.1%
Consumer Staples	10.0%
Consumer Discretionary	9.3%
Information Technology	7.4%
Materials	7.4%
Energy	3.1%
Real Estate	2.8%
Health Care	2.7%
Communication Services	1.8%
Utilities	1.0%
Cash, Money Market and Other Net Assets	5.0%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
WSP Global Group Inc.	5.5%
Cash, Money Market and Other Net Assets	5.0%
GDI Integrated Facility Services Inc.	5.0%
iA Financial Corp Inc.	4.5%
Richelieu Hardware Ltd.	4.5%
Alimentation Couche-Tard Inc.	4.2%
Héroux-Devtek Inc.	4.2%
Logistec Corp., Class B	3.8%
CGI Group Inc., Class A	3.6%
Savaria Corp.	3.5%
National Bank of Canada	3.2%
Parkland Corp	3.1%
Stella-Jones Inc.	3.1%
Dollarama Inc.	2.8%
TECSYS Inc.	2.7%
Champion Iron Ltd.	2.4%
CAE Inc.	2.3%
Andlauer Healthcare Group Inc.	2.2%
Intact Financial Corp.	2.1%
Pet Valu Holdings Ltd.	2.1%
TFI International Inc.	2.1%
CBIZ Inc.	2.0%
Jamieson Wellness Inc.	1.9%
Sleep Country Canada Holdings Inc.	1.9%
Winpak Ltd.	1.9%
Total Top Holdings (%)	79.6%

Total Net Asset Value **\$526.5 M**