

Meritage Tactical ETF Balanced Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Fixed Income	52.5%
Canadian Equity	15.4%
US Equity	13.9%
International Equity	10.4%
Cash, Money Market and Other Net Assets	7.8%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
BMO Aggregate Bond Index ETF	34.8%
BMO S&P/TSX Capped Composite Index ETF	12.4%
Schwab, US Broad Market ETF	9.8%
iShares Core MSCI EAFE ETF	8.0%
Cash, Money Market and Other Net Assets	7.6%
BMO Long Provincial Bond Index ETF	7.3%
HORIZONS US 7-10 YEAR TREASURY BOND ETF	4.0%
BMO Corporate Bond Index ETF	3.4%
BMO Low Volatility Canadian Equity ETF	3.1%
NBI Liquid Alternatives ETF	3.0%
BMO MSCI USA HIGH QUAL INDX	2.9%
Schwab	1.5%
ProShares S&P 500 Dividend Aristocrats ETF	1.2%
iShares, Core MSCI Emerging Markets ETF	1.0%
Total Top Holdings (%)	100.0%

Total Net Asset Value **\$125.6 M**

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