

Meritage Tactical ETF Moderate Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Fixed Income	67.4%	BMO Aggregate Bond Index ETF	45.0%
Canadian Equity	9.5%	BMO Long Provincial Bond Index ETF	9.5%
US Equity	8.7%	Cash, Money Market and Other Net Assets	7.9%
International Equity	6.5%	BMO S&P/TSX Capped Composite Index ETF	7.6%
Cash, Money Market and Other Net Assets	7.9%	Schwab, US Broad Market ETF	6.1%
Total Top Holdings (%)	100.0%	HORIZONS US 7-10 YEAR TREASURY BOND ETF	5.2%
		iShares Core MSCI EAFE ETF	5.0%
		BMO Corporate Bond Index ETF	4.6%
		NBI Liquid Alternatives ETF	3.1%
		BMO Low Volatility Canadian Equity ETF	1.9%
		BMO MSCI USA HIGH QUAL INDX	1.8%
		Schwab	0.9%
		ProShares S&P 500 Dividend Aristocrats ETF	0.8%
		iShares, Core MSCI Emerging Markets ETF	0.6%
		Total Top Holdings (%)	100.0%
		Total Net Asset Value	\$63.5 M

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