

### NBI International High Conviction Equity Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value
United Kingdom	27.8%
Switzerland	19.4%
France	16.7%
Denmark	7.2%
Japan	7.1%
Taiwan	5.7%
Germany	4.3%
United States	3.6%
Netherlands	3.2%
India	2.2%
Australia	2.0%
Canada	0.6%
Cash, Money Market and Other Net Assets	0.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Consumer Staples	17.8%
Consumer Discretionary	16.5%
Health Care	16.3%
Information Technology	15.3%
Industrials	15.2%
Financials	14.7%
Materials	4.0%
Cash, Money Market and Other Net Assets	0.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Novo Nordisk A/S	7.2%
Nestlé SA	6.2%
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	5.7%
London Stock Exchange Group PLC	4.9%
Louis Vuitton Moët Hennessy	4.8%
Essilor International SA	4.0%
Intercontinental Hotels Group PLC	4.0%
Diageo PLC	3.9%
S&P Global Inc.	3.6%
Keyence Corp.	3.4%
ASML Holding NV	3.2%
Cie Financière Richemont SA, Class A	3.2%
Alcon AG	3.0%
SAP SE	3.0%
L'Oréal SA	2.8%
Schindler Holding AG, PTG Cert	2.5%
Air Liquide SA	2.4%
Howden Joinery Group PLC	2.4%
Geberit AG	2.3%
Ashtead Group PLC	2.2%
Bunzl PLC	2.2%
HDFC Bank Ltd., ADR	2.2%
Roche Holding AG NPV	2.2%
Aon PLC	2.1%
Cash, Money Market and Other Net Assets	0.2%
<b>Total Top Holdings (%)</b>	<b>83.6%</b>

**Total Net Asset Value** **\$1,259.1 M**