

NBI Canadian High Conviction Equity Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Financials	31.3%	Royal Bank of Canada	5.9%
Energy	19.8%	Toronto-Dominion Bank	5.4%
Industrials	13.2%	Canadian Natural Resources Ltd.	4.6%
Materials	9.5%	CANADIAN PACIFIC KANSAS CITY	3.6%
Information Technology	6.5%	Enbridge Inc.	3.5%
Consumer Staples	4.9%	Cash, Money Market and Other Net Assets	3.4%
Consumer Discretionary	3.8%	Bank of Montreal	3.2%
Communication Services	3.1%	Brookfield Corp.	3.0%
Utilities	2.6%	Canadian National Railway Co.	3.0%
Real Estate	1.9%	Shopify Inc., Class A	3.0%
Cash, Money Market and Other Net Assets	3.4%	Scotiabank	2.3%
Total Top Holdings (%)	100.0%	Waste Connections Inc.	2.3%
		Alimentation Couche-Tard Inc.	2.2%
		Manulife Financial Corp.	1.9%
		Nutrien Ltd.	1.9%
		Suncor Energy Inc.	1.9%
		TC Energy Corp.	1.9%
		Constellation Software Inc.	1.7%
		Sun Life Financial Inc.	1.7%
		Agnico-Eagle Mines Ltd.	1.6%
		Imperial Oil Ltd.	1.6%
		TELUS Corp.	1.6%
		Thomson Reuters Corp.	1.6%
		Dollarama Inc.	1.5%
		Power Corporation of Canada	1.5%
		Total Top Holdings (%)	65.8%
		Total Net Asset Value	\$2,052.1 M

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