

NBI Global Tactical Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Foreign Bonds	46.7%
Mortgage Backed Securities	19.1%
US Bonds	15.0%
Asset Backed Securities	10.3%
Canadian Corporate Bonds	0.5%
Derivative Products	-3.3%
Cash, Money Market and Other Net Assets	11.7%
Total Top Holdings (%)	100.0%

Term Allocation	% of Net Asset Value
Under one year	0.2%
From 1 year to 5 years	13.8%
From 5 years to 10 years	33.1%
More than 10 years	52.9%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
BLACKROCK AST MGMT I	9.2%
Government of Australia, 4.50%, due April 21, 2033	3.8%
Government of the United States, 2.88%, due August 15, 2028	3.8%
Government of the United States, 4.00%, due July 31, 2030	3.8%
Fannie Mae Pool, 4.50%, due June 1st, 2052	3.3%
Korea Treasury Bond, 4.25%, due December 10, 2032	3.2%
Mexican Bonos, 7.50%, due May 26, 2033	2.4%
Freddie Mac Multifamily Structured Pass Through Certificates, 2.50%, due February 1st, 2052	1.8%
Government of New Zealand, 3.50%, due April 14, 2033	1.8%
Fannie Mae Pool, 4.00%, due May 1st, 2052	1.7%
Fannie Mae Pool, 4.00%, due May 1st, 2052	1.6%
Government of Italy, 3.35%, due March 1st, 2035	1.6%
Italy Buoni Poliennali Del Tesoro, 4.40%, due May 1st, 2033	1.6%
Fannie Mae Pool, 5.00%, due July 1st, 2052	1.5%
New Zealand Government Bond, 2.00%, due May 15, 2032	1.5%
Republic of South Africa Government Bond, 8.75%, due January 31, 2044	1.5%
Freddie Mac Multifamily Structured Pass Through Certificates, 2.00%, due April 1st, 2052	1.4%
Freddie Mac Multifamily Structured Pass Through Certificates, 3.00%, due June 1st, 2052	1.4%
Korea Treasury Bond, 3.25%, due March 10, 2053	1.4%
United Kingdom Gilt, 1.00%, due January 31, 2032	1.4%
Government National Mortgage Association, 2.00%, due June 20, 2051	1.3%
Japan Government Twenty Year Bond, 1.40%, due December 20, 2042	1.3%
Spain Government Bond, 0.70%, due April 30, 2032	1.3%
Hellenic Republic Government Bond, 4.38%, due July 18, 2038	1.2%
Cash, Money Market and Other Net Assets	-0.9%
Total Top Holdings (%)	53.9%

Total Net Asset Value **\$983.4 M**

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